Mortgagee/Loss Payee information for CPL' s and HOI's

Newport Capital Funding ISAOA/ATIMA
1400 Quail Street Ste 235Newport Beach, Ca 92660

☐ Broker Disclosed
☐ Lender Disclosed

Account Executive / Loan Officer:

Investor Information		
Company Name:	Company NMLS ID:	State Lic. Number:
Processor:	LO Name:	
Processor Phone:	LO Phone:	
Processor Email:	LO Email:	

Borrower Information	
Borrower:	Borrower Email:
Co-Borrower(s):	Co-Borrower Email:
Property Address:	

Loan Information	
Loan amount (1st TD):	Appraisal: ☐ Yes ☐ No
Loan amount (2nd TD):	Appraised value:
Interest Rate:	Purchase price:
LTV/CLTV:	Qualifying credit score:
Broker compensation: ☐ Borrower Paid ☐ Lender Paid ☐ Corr	_____% + $_____ = $_____

☐ Third party processing fee: Needs a valid NMLS not associated to Broker or ☐ In-house processing fee (NCF only): Total NCF + Processing ≤ Comp Plan	Fee must be disclosed on Fee Worksheet. Cannot exceed $1,995. $_____
DO/DU Credit Credentials: Required if using Broker Credit report. Used to import credit liabilities into our system and run DU	User:_____ Password:_____

Program Information

Transaction	☐ Purchase ☐ Rate/Term ☐ Cash-out ☐ Streamline/IRRRL	Occupancy	☐ Primary ☐ 2nd home ☐ Investment	Doc Type	☐ Full Doc ☐ W-2 Only	Fee Buyout	☐ Yes ☐ No
Product	☐ DU Conventional ☐ LP Conventional ☐ FNMA DU HomeReady ☐ FHA ☐ FHA - Zero-Down DPA ☐ VA ☐ FRE (LP) HomePossible ☐ Temporary Buydown ☐ CalHFA (FHA) ☐ CalHFA (Conventional) ☐ NoMoMI	Property Type	☐ SFR ☐ PUD ☐ 2 Unit ☐ 3-4 Unit ☐ Condo ☐ Manufactured	Loan Term	☐ 30 Yr. ☐ 25 Yr. ☐ 20 Yr. ☐ 15 Yr. ☐ 10 Yr. ☐ 7/6 ☐ 5/6	Impounds Waived? Credit DU LP	☐ Yes ☐ No ☐ Use Broker Credit ☐ Lender Pulled Credit ☐ Use Broker DU / LP ☐ Lender Pulled DU / LP

Minimum Loan Submission Requirements

1. AUS approve eligible run by broker (run through our system or please release your findings to Newport Capital Funding)
2. Signed 1003/1008
3. 2 Months Bank Statements or Assets States on 1003
4. Credit Report *Ensure Credentials inputted above*
5. Current paystubs (within 30 days of submission) + W2 or 1 or 2 years Tax Returns if self employed as directed by AUS Findings
6. Purchase contract if purchase
7. Fee worksheet / settlement statement
   a. If settlement sheet is not available, provide fee sheet or provide title fees via: FEE CALCULATOR
8. Checked or initial submission form all is complete above

Required fees (will be over disclosed unless noted)

1004d: $350.00 Appraisal: $1,000.00 ($850.00 Wet States) Credit Report Fee: $250.00 ($100.00 Wet States)	Notary $300 Deed Recording Fee: $250.00 ($150.00 Wet States) Mortgage Recording Fee: $250.00 ($150.00 Wet States)

Fees required for disclosing: Appraisal:$_____ Credit Report:$_____ VOE:$_____ Misc:$_____ 1004D:$_____

If not provided Newport Capital Funding will use default fees. Fee sheet / settlement statement must be provided for Title/Escrow Fees.

NOTES: